

Code HUD3
Company name HUD3 Investment and Construction Joint Stock Company
Date 05/18/2020
Subject Board approves documents for Annual General Meeting 2020

Content:

On May 15, 2020, the Board of Directors of HUD3 Investment and Construction Joint Stock Company approved the following issues to submit to Annual General Meeting 2020:

1. Profit and loss of HUD3 Investment and Construction Joint Stock Company in 2019:

- Revenue: 487.496 billion dongs
- Total production value: 385.07 billion dongs
- Total investment: 53.59 billion dongs
- Profit before tax: 21.753 billion dongs
- State budget payment: 24.087 billion dongs
- Ratio of Profit before tax/ Owner's equity: 13.5%
- Estimated dividend rate for 2019: 9%/charter capital
- Owner's equity until 12/31/2019: 160.867 billion dongs
- Profit after tax: 16.680 billion dongs

2. Profit distribution plan:

No.	Item	Year 2019	
		Plan	Implementation
1	Net revenue	425,000,000,000	487,496,000,000
2	Profit before tax	20,000,000,000	21,753,832,025
3	Corporate income tax	4,000,000,000	5,073,025,785
4	Profit after tax in 2019	16,000,000,000	16,680,779,240
5	Retained profit in previous years		17,213,112,462

6	Total profit after tax accumulated until 2019		33,893,891,702
6.1	Bonus and welfare fund (4.33% profit after tax)		1,467,000,000
6.2	Bonus fund for managers		203,400,000
6.3	Dividend fund 26.55% (equivalent to 9% charter capital)		8,999,949,600
6.4	Undistributed profit (65.81%)		23,223,542,102
7	State budget payment	21,000,000,000	24,087,620,053
8	Dividend rate (%/year)	9%	9%

3. The separate and consolidated financial statements in 2019 audited by CPA Vietnam Auditing Co., Ltd.
4. Report of the Supervisory Board.
5. Dividend payment for 2019: The Company will pay dividends after closing the list of shareholders as regulated.
6. Business plan for 2020:

No.	Item	Plan 2020 (billion dongs)
1	Investment	100
2	Production value	401.80
2.1	Construction and installation	300.00
2.2	Trading	100.00
2.3	Others	1.80
3	Revenue and other incomes	380.00

4	Profit before tax	10.0
5	State budget payable	10
6	Dividend rate	6%

7. The wage and remuneration plan for the Board of Directors, Board of Supervisors in 2020.

No.	Content	Wage fund for 2020	
		Construction value	Investment value
1	Wage fund for managers	0.3%	1.5%
2	Wage fund for employees	1.2%	4.0%
3	Total	1.5%	5.5%

8. Plan for investment projects.

9. Amendment to the Company's Charter.

10. List of candidates for the Board of Directors, the Board of Supervisors.

11. The meeting date and venue of Annual General Meeting 2020:

- Meeting date: 8:30, May 28, 2020
- Meeting venue: HUD3 Tower, 121 – 123 To Hieu, Nguyen Trai ward, Ha Dong district, Ha Noi.